Made Tech Carbon Reduction Plan

(for year ending 31.12.2022)

Produced in accordance with the requirements of PPN 06/21

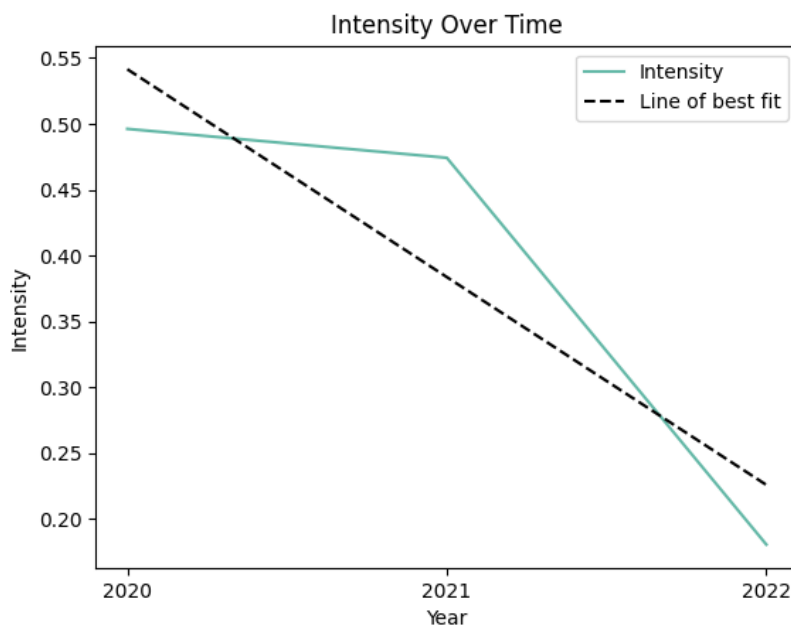|	
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Last updated	16 June 2023

Commitment to Achieving Net Zero

Made Tech is committed to achieve Net Zero carbon emissions by 2030.

Baseline Emissions Footprint and Current Emissions Reporting

Baseline emissions are a record of the greenhouse gases that have been produced by Made Tech in the past and were produced prior to the introduction of any strategies or initiatives to reduce carbon emissions. Baseline emissions are the reference point against which future emissions reductions can be measured.

Baseline Year: 2020

Made Tech's baseline year (2020) was atypical of normal operations due to the COVID-19 restrictions, with personnel travelling and consuming less. As such, we've also included our previous year's emissions to show a continued reduction in Carbon Per Employee (our chosen intensity metric).

Baseline year (2020) emissions: 73.44 tCO2e

Scope 1 Emissions	0 tCO2e *
Scope 2 Emissions	15.2 tCO2e
Scope 3 Emissions	58.24 tCO2e
Total Emissions (in scope of PPN 06/21)	73.44 tCO2e
Carbon per employee metric	0.496 tCO2e/employee

Previous reporting year (2021) emissions: 104.81 tCO2e

Scope 1 Emissions	0 tCO2e *
Scope 2 Emissions	20.89 tCO2e
Scope 3 Emissions	83.92 tCO2e
Total Emissions (in scope of PPN 06/21)	104.81 tCO2e
Carbon per employee metric	0.474 tCO2e/employee

Current reporting year (2022) emissions: 72.61 tCO2e

Scope 1 Emissions	0 tCO2e *
Scope 2 Emissions	5.09 tCO2e
Scope 3 Emissions	67.52 tCO2e
Total Emissions (in scope of PPN 06/21)	72.61 tCO2e
Carbon per employee metric	0.168 tCO2e/employee

* Scope 1 emissions are from sources owned or controlled by Made Tech: currently there are no sources which fall within this category. E.g.

- Generation of electricity, heat or steam
- The transportation of materials or employees (no company vehicles)
- Fugitive emissions
- Manufacture or processing of chemicals and materials

Outside of our London office, all other offices are fully serviced by their respective building owners.

Emissions Reduction Targets

In order to progress towards the objective of being Carbon Net Zero, Made Tech has adopted a framework of carbon reduction targets and initiatives to ensure it can understand and reduce its carbon emissions, aiming for Net Zero by 2030.

Made Tech projects that Scope 1 and Scope 2 carbon emissions will decrease over the next five years by a minimum of 25% from the 2020 baseline figure. In the event that Made Tech's growth activities makes an absolute reduction impossible, Made Tech has identified and agreed an intensity reduction target of 30% over the next five years from the 2020 baseline, using carbon emissions per employee as the declared intensity unit.

Carbon Reduction Projects

As the original baseline year (2020) was during a period of active COVID lockdown restrictions, it was an atypical year and as such Made Tech has seen an increase in overall emissions as expected with the opening up of society.

Based on the number of employees at the end of each reporting year, Made Tech's emissions have decreased from 0.496 tonnes CO2e per employee to 0.168 tonnes CO2e per employee. A reduction of 66.1% using the number of employees as the chosen intensity metric.

During 2022, an additional 110 roles were created in the Company (+95%).

Baseline Year (2020)	
Overall Emissions	73.44 tCO2e
Emissions/Employee (148)	0.496 tCO2e
Previous Year (2021)	

Overall Emissions	104.81 tCO2e (increase of 42.7%)
Emissions/Employee (221)	0.474 tCO2e (reduction of 4.4%)
Current Year (2022)	
Overall Emissions	72.61 tCO2e (reduction of 1.13%)
Emissions/Employee (431)	0.168 tCO2e (reduction of 66.1%)

Made Tech has achieved carbon neutrality in line with the PAS2060. Carbon offsetting (after reduction initiatives have been completed) does not represent a reduction in actual emissions, rather a compensation of historical emissions. Therefore, Made Tech will continue to focus efforts on real reductions going forward. At the current time, carbon neutrality is a positive step on the journey towards Net Zero carbon emissions.

Made Tech continues to focus its carbon reduction efforts, in areas such as:

- Empowering the ESG Committee to identify and promote reduction tasks

- Carbon reduction considerations within hybrid working initiatives

- Favouring working from home where client projects permit that

- Exploring environmentally friendly commuting options (progressing take up of cycle to work schemes, introducing an EV car scheme)

- Ongoing education to reduce workplace and home based energy use

- Increasing the energy efficiency of assets within Made Tech offices

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Made Tech Carbon Reduction Plan (2022)
Open

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Rory MacDonald, CEO

For and on behalf of Made Tech's ESG Committee

Date: 16.06.2023

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[1] https://ghgprotocol.org/corporate-standard

[2] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

[3] https://ghgprotocol.org/standards/scope-3-standard